Minister of International Trade & Industry, Datuk Darell Leiking launching the book - "The Road Less Travelled" authored by KSI President Tan Sri Michael Yeoh.

YB Dato Seri Anwar Ibrahim, President of PKR at the Closing Keynote Address of KSI’s Malaysia Economic & Strategic Outlook Forum. Looking on in KSI’s President, Tan Sri Michael Yeoh.

YB Dato Mohd Ariff Md Yusof, Speaker of the House of Representatives, Parliament of Malaysia at KSI’s Open House.

KSI President Tan Sri Michael Yeoh greeting the Malaysian Prime Minister with Tan Sri Lee Kim Yew upon his arrival at the Forum.

Minister of Health, Datuk Seri Dr. Dzulkefly Ahmad at KSI’s Malaysian Healthcare Conference.

Federal Territories Minister, YB Khalid Abdul Samad at KSI’s Greater Ks. & Putrajaya Conference.

Chairman of KSI, Tan Sri Barry Goh having a word with the Deputy Housing & Local Government Minister, Raja Dato Kamarul Bahrin Shah.
WCEF 2018 with theme, “Towards a Common Future: Enhancing New Opportunities in a Changing World” is indeed apt and timely. It is in line with the new diaspora, that we should blaze new trails, explore new ideas, motivate people and create new opportunities.
What Does the Future Looks Like? 
How Business and SME’s Can Benefit?

Jointly Organised by Kingsley Strategic Institute (KSI) and SME Association of Malaysia

Kingsley Strategic Institute (KSI) jointly organised the National Conference on Industry 4.0 with the theme, What Does the Future Looks Like? How Business and SME’s Can Benefit? with the SME Association of Malaysia.

The Conference is intended to update the business community and SMEs on the challenges and opportunities that brings from Industry 4.0. It will help to highlight the Government’s transformation plans for the 4th Industrial Revolution and evaluate the key trends and strategic issues that will result from the 4th Industrial Revolution.

In his Keynote Address, the Minister of Entrepreneur Development, YB Datuk Seri Mohd Redzuan Md Yusof, the digital services industry is registering exponential growth and significantly changing the job market. New emerging industries such as Big Data, Artificial Intelligence, Fintech and Blockchain were potential industries that could leapfrog Malaysian entrepreneurs into becoming champions in the global supply chain.

The Minister said that the Malaysian Statistics Department reported that Malaysia had an internet penetration rate of close to 90% of the population. However, he noted, creating entrepreneurs was more than just providing easy access to the internet and that they should make better use of it, and of technology, as a whole. He added that digitisation offered new opportunities for innovative business solutions in a fast-changing environment that required businesses to be nimble and be capable of pivoting quickly. With the pace of digitalisation picking up around the world, it is extremely imperative for SMEs to accelerate the adoption of digital technologies to spur economic growth, as they represent 98.5% of the total establishments. Nonetheless, SMEs often struggle with digital developments. Barriers to infrastructure, regulatory and administrative burdens, insufficient access to finance and digital skills in the workforce are some issues facing SMEs.

The conference saw the participation of well-known speakers from various industries such as Mr Nor Azmi Mat Said, Chief Executive Officer, SME Corporation Malaysia; Dr. Yoong Siew Wai, Senior Manager, National Strategic Initiative, MIMOS Bhd; Mr Peter Desmond Wee, Chairman, International IP Commercialization Council (IIPCC Malaysia); Mr Ong Chee Tat, National Deputy President, SME Association; Mr James Lai, Chairman, IoT Association Malaysia; Dato’ Rayson Wong, President, Malaysia Blockchain Association; Mr Tan Kuan Thye, Regional Director, National ICT Strategy, Huawei Southern Pacific Region; Dr. Jasmine Begum, Director of Legal, Corporate & Government Affairs for Microsoft Malaysia and New Markets; Mr Edward Clayton, Managing Partner, SE Asia of PWC’s Strategx; Prof. Dr. Shahrulniza Musa, Deputy President (Academic & Technology), Universiti Kuala Lumpur; Ms Sumitra Nair, Deputy President (Academic & Technology), Universiti Teknologi Malaysia; Dato’ Rayson Wong, President, Malaysia Blockchain Association; Mr Noor Azmi Mat Said, Chief Executive Officer, SME Corporation Malaysia; and Mr Noor Azmi Mat Said, Chief Executive Officer, SME Corporation Malaysia; Dato’ Rayson Wong, President, Malaysia Blockchain Association.

The conference was supported by Corporate Partner, e-Komoditi and supporting organisation, CyberSecurity Malaysia. 

Benefit? with the SME Association of Malaysia

Jointly Organised by Kingsley Strategic Institute (KSI) and SME Association of Malaysia

Giving the thumbs up after Datuk Kamalul Arifin Othman presented a token of appreciation to YB Datuk Seri Mohd Redzuan Md Yusof. Looking on is Datuk Michael Kang

The staff and management of KSI posing with YB Datuk Seri Mohd Redzuan Md Yusof, Minister of Entrepreneur Development.
National Housing and Property Focus Summit 2019

23 April 2019
Palace of the Golden Horses

The New Property Landscape in a Changing Business Environment – Where Do We Go from Here?

Malaysia’s housing, property and affordable housing sectors (including the business community) are benefiting from a Government led environment that is focussing on the three Cs...Certainty, Consistency and Clarity in its macro-economic policies and endeavours said Tan Sri Dr Michael Yeoh in his opening address at the recent Kingsley Strategic Institute (KSI) National Housing & Property Summit in Kuala Lumpur.

YBM Senator Dato’ Raja Kamarul Bahrain Shah, Deputy Minister of Housing and Local Government was the keynote speaker at KSI’s Summit that brought together high-ranking senior government officers, business leaders, captains of industry, academia and stakeholders to discuss The New Property Landscape in a Changing Business Environment – Where do we go from here?

“With respect to the housing and property industry, affordable housing remains a challenge with greater need for Public Private Partnership (PPP) between government and the private sector. This is needed to deliver the outcome of more affordable housing in line with the nation’s aspirations”, affirmed Tan Sri Dr Michael Yeoh.

The escalating home ownership and overhang in the country has become a top agenda for the government to resolve. Various housing policies and measures are being implemented to stimulate buying and boost the current property market said Senator Dato’ Raja Kamarul Bahrain Shah in his opening address.

The recently launched National Housing Policy 2.0 outlines five focuses 16 strategies and 57 action plans, of which 15 will be carried out in the first two years. The five focuses include improving accessibility and affordability, quality housing for all, cohesive neighbouring and neighbourhoods, improving coordination between housing development and transportation and strengthening the institutional capability. The Housing Policy aims to build 1 million affordable units in the next 10 years with the target broken down to 100,000 homes annually.

In his speech the Deputy Minister also said that the property industry needs to look at other ways of overcoming the demands for housing with renting an option to overcome supply issues. A strong tenancy market will support the investment market and improve property market issues. The Rent-To-Own (RTO) scheme is a positive Government initiative that offers buyers the option to rent their homes for five years and apply for financing to participants in the sixth year.
The summit also highlighted the following sessions:

ONE  CEO ROUNDTABLE
Coping with the New Property Landscape: Overcoming Challenges

TWO  INDUSTRY OUTLOOK
How Does the Housing and Property Market Outlook Looks Like in 2019 & 2020? What are Key Trends and Major Issues? What’s New? What’s Ho

THREE  THE AFFORDABLE HOUSING DEBATE
Owner or Rental – The Way Forward

FOUR  DISRUPTIVE TECHNOLOGIES AND BLOCKCHAIN
Impact on the Property Industry

FIVE  SPECIAL SESSION WITH FOREIGN PROPERTY INVESTORS
Enhancing Confidence of Foreign Investors: Expectations and Perspectives

Amongst the speakers and moderators at the Summit are:

- Datuk Seri F.D. Iskandar, Group Managing Director/CEO, Glomac Bhd
- Tan Sri Lee Kim Yew, Executive Chairman, Country Heights Holdings Bhd
- Tan Sri Lim Hock San, Group Managing Director, LBS Bina Group Bhd
- Dato’ Stewart LaBrooy, Executive Chairman, Area Management Sdn Bhd
- Dato’ K.K. Lim, Chief Executive Officer, Planning & Business Development, B&G Capital Resources Berhad
- Sr. Michael Geh, President, FIABCI Malaysia / Senior Partner, Raine & Horne
- Dato’ Stewart LaBrooy, Executive Chairman, Area Management Sdn Bhd
- Sr. Gs. Md. Badrul Hisham bin Awang, Director, National Property Information Centre (NAPIC)
- Ms Malathi Thevendran, Executive Director and Head of Research and Consultancy, Jones Lang Wotton (JLW)

- Mr Ishmael Ho, Chief Executive Officer, Ho Chin Soon Research Sdn Bhd
- Datuk Christopher Boyd, Executive Chairman, Savills Malaysia
- YB Haniza binti Taht, Selangor State EXCO for Housing; Mr. N. Jayaselan, Director General, National Housing Department; Dr. Carmelo Ferlito, Senior Fellow, IDEAS and Wan Nur Amirah, Assistant Director, Policy and Strategic Planning Division, National Housing Department.

Moderators

- Mr Georg Chmiel, Executive Chairman, Juwai.com
- Tan Sri (Dr) Sr. Abdul Rahim Abdul Rahman, Executive Chairman, Rahim & Co and George Chmiel, Executive Chairman, Juwai.com.

This National Housing and Property Focus Summit 2019 was made possible with the support and contribution of Strategic Partners, Qi Group, LBS Bina Group and Kingsley EduGroup Ltd and the supporting organisations of International Real Estate Federation – FIABCI Malaysia and the Malaysian International Chamber of Commerce and Industry (MICCI).
The International Conference on Greater KL and on Putrajaya was organised to help promote smart, sustainable city living in the Federal Territories of Putrajaya and Kuala Lumpur. The conference focus on what future challenges and opportunities available to promote KL as an investment destination and regional hub for foreign investors.

The Minister of Federal Territories, YB Khalid Abdul Samad delivered the Opening Keynote Address in which he informed that there will be no moratorium on new property projects in Kuala Lumpur, although the size of new projects will be limited through a plot ratio of 10 according to the Kuala Lumpur Structure and Local Plan. He added that for the time being, the plot ratio will be kept at a maximum of 10, except for very specific cases. The government does not want too many buildings because of the glut. He added however that the move was not well received by developers, whom he said wanted higher buildings. In his speech he also added that there was a shortage in affordable residential units, and spoke of the need to look into financing to purchase these units.

The various sessions of the conference highlighted the challenges currently facing KL. One issue that was brought up was on connectivity and integration of the various mode of public transportation. Basic issues like transportation and public amenities must be in place before even thinking about “smart cities”. The government and stakeholders need to solve these glaring problems.

In a panel discussion on “Reimagining Greater KL – Towards A Smart and Sustainable City”, while it acknowledged that Malaysia has eliminated squatters and given them public housing or affordable housing, it still faces the problem of too many complexes, “almost three times of what we actually need”. The government and concerned parties have also yet to identify the features that make a city smart and sustainable. Good urban management and social education are important as physical development alone will not make greater KL a smart or sustainable city.

Another speaker also reiterated that Kuala Lumpur is still far behind Bangkok and Singapore. Bangkok is known for the entertainment and the nightlife and that is something KL cannot match. In Singapore, their higher quality of life is evident. In KL, there is a lot of connectivity issues even with the LRT and MRT as there is no seamless transportation.

The Conference brought together Senior Government Officers, Corporate Leaders, SMIs, Entrepreneurs, Civil Society Organizations, Think Tanks though Leaders and Community Leaders exchanging views, insight and ideas as transforming KL into a sustainable and smart world class city.

Amongst the many prominent speakers at the conference includes Ar. Ezumi Harzani Ismail, President, Malaysian Institute of Architects; Tan Sri Lee Kim Yew, Executive Chairman, Country Heights Holdings; Datuk (Dr) Vinod Sekhar, Chairman, Petra Group; TPr. Hj. Ihsan Zainal Mokhtar, President, Malaysian Institute of Planners; Dr Lin Mui Kiang, Member, National SDG Steering Committee; Ms Omna Sreeni-Ong, Founder/Managing Director, ENGENDER Consultancy; Datuk Seri Mohamed Iqbal Rawther, Group Deputy Chairman, Farlim Group (Malaysia) Berhad/Emeritus Chairman of the Business Advisory Council, United Nations Economic & Social Commission for Asia and the Pacific (UNESCAP) and many others.

L to R: Tan Sri Dr. Michael Yeoh, President, Kingsley Strategic Institute (KSI); YB Tuan Haji Khalid Bin Abd. Samad, Minister of Federal Territories and Tan Sri Lee Kim Yew, Executive Chairman, Country Heights Holdings.
Session one: Reimagining Greater KL - Toward a Smart and Sustainable City. L to R: Datuk David Chua, Managing Director, DC & A Group Sdn Bhd / Former DBKL Advisory Board Member (1987 – 1992); Datuk Dr. A.T. Kumararajah, Secretary General, Malaysian Associated Indian Chambers of Commerce and Industry (MAICCI); Dato’ Henry Goh, Co-Founder, Chief Operating Officer, Macro Kiosk Berhad; Ar. Ezumi Harzani Ismail, President, Malaysian Institute of Architects and Datuk (Dr) Vinod Sekhar, Chairman, Petra Group.

Session Two: Smart City and Smart Mobility for Greater KL and Putrajaya: Moving Forward. L to R: Mr. Ian Tan, Business Development Director, Scania Southeast Asia and Mr. Nizam Mohd Nizar, Chief Technology Officer, Malaysia Automotive, Robotics and IoT Institute (MAARI).

Session Three: Sustainable City for Inclusive Development: Meeting Sustainable Development Goals, Enhancing Citizenship Participation. L to R: Jeffrey FK Phang, Chairman MYPU - Persatuan Penduduk Petaling Jaya; Datuk Seri Mohamed Izabul Ramlee, Group Deputy Chairman, Farlim Group (Malaysia) Berhad / Emeritus Chairman of the Business Advisory Council, United Nations Economic & Social Commission for Asia and the Pacific (UNESCAP); Dr. Lin Mui Kiang, Member, National SDG Steering Committee / Member, CSO-SDG Alliance and Ms. Omna Sreeni-Ong, Founder, Managing Director, ENGENDER Consultancy.

Session Four: Property Outlook for Greater KL and Putrajaya: Addressing Over Supply and Affordable Housing Needs. L to R: Sr. Elvin Fernandez, Managing Director, Khong & Jaafar Group; Mr. Previndran Singha, Founder & Chief Executive Officer, Zerin Properties and Mr. Ishmael Ho, Chief Executive Officer, Ho Chin Soon Research Sdn Bhd.

Session Five: Urban, Regeneration, Arts and Culture: Making KL a World Class Liveable City. L to R: Ms. Low Ngai Yuen, President, Persatuan Kakiseni / Film Director & Producer; Dr. Adil Johan, Research Fellow, Institute of Ethnic Studies (KITA), National University of Malaysia (UKM) and Ms. Zainariah Johari, Senior Vice President, Arts, Heritage & Culture, Yayasan Hasanah.
National Education & Learning Summit 2019
25 April 2019
Seri Pacific Hotel Kuala Lumpur

Education & Learning in a Fast-Changing & Disruptive World

Education plays a vital role in fostering national unity and building a framework for social wellbeing, the Minister in the Prime Minister’s Department Senator P. Waytha Moorthy said in his opening keynote address at the National Education and Learning Summit (NELS) 2019. He added that a peaceful and united country with happy citizens provides the foundation which enables healthy education to take place. At the same time, good education is necessary to enable and sustain unity and promote good social well-being. Hence, the importance of fostering national unity through education cannot be underestimated.

At the event themed “Education and Learning in a Fast-Changing and Disruptive World”, the minister also stressed that students must go beyond “book smarts” and called for education and learning to move towards a goal of mutual understanding and empathy, especially among students of different races and religions. He added that the country’s education must take a step back and consider a model that incorporates more than grade chasing and knowledge accumulation. He further said that there is nothing wrong in championing one’s uniqueness, be it race, religion, or culture. But it does become wrong when we make enemies out of those who are different from us.

The various panels at the Summit also discussed various education issues. At the first panel on Education in a New Malaysia, the panellists agreed that public education, especially on Science, Technology, Engineering and Mathematics (STEM), needs more funding. Education in Malaysia remained underfunded. The panel was in agreement that any serious attempts to revamp national schools are to be successful, the government must look at treating educators as a professional body and as an accountable and proficient workforce. They added that the teaching profession should be treated like any other professional body. It simply means if you don’t perform, then you are out.

In other sessions, the pursuit of higher positions in global university rankings is a constant drain on resources and even caused some institutions to neglect education, said panellists discussing the topic of ‘Becoming the World’s Top Universities’. University of Nottingham Malaysia chief executive Prof Graham Kendall and International University of Malaya-Wales (IUMW) vice-chancellor Tay Kay Luan shared the view. When you look at rankings, it is a business. The rankings are driven by commercial organisations, so the two rankings that everyone sort of looks at mainly are the QS World University Rankings and Times Higher Education World University Rankings. And they are driven by business needs. Prof Kendall added that these organisations are money-making organisations and they want to entice us into the game and once you’re in the game, you can’t get out. And all the time they’re making money. He added that’s how academic institutions are money-making businesses. Mr Tay opined that the chase for rankings even led some universities into corruption.

Vice-chancellor of Binary University Prof Sulochana Nair said some universities prioritised their performance in the rankings to the detriment of their educational goals and grew complacent in this area. She added that unfortunately, many institutions in their quest to become world-class lose sight of their core vision and this can lead to financial stress for the institution and imbalances in the overall tertiary system in which the university operates.

Another point, she added is that universities tend to become complacent. When they are in the quest to becoming world-class, sometimes they also become complacent and when universities become complacent, it is a recipe for mediocrity as well as failure. Instead, the panellists highlighted that it is more important for universities to focus on governance and standards of education. If done right, they said institutions can still do well and they will provide a lot of social aspiration and opportunities for young people to acquire an education.

The Deputy Education Minister, YB Teo Nie Cheng in her special address said that it is the Education Ministry’s aspiration to restore public schools as the school of choice. She added that the Ministry does not want education to be isolated from the masses, hence believed that schools are for the society and universities are for the community. The Ministry would also focus on values-driven education with the hope of cultivating the spirit of love and care, happiness, and mutual respect.

She added that the Ministry also wants to improve the quality of education to one that is the centre of excellence, relevance, and efficiency. Students of today should be exposed with the latest in information technology, artificial intelligence, and the
Internet of Things and these features will be incorporated into the current means of teaching. She added that these changes require us to put more emphasis on STREAM education, which is Science, Technology, Reading, Engineering, Arts, and Mathematics as well as improving the proficiency of the English language.

The Minister of Education and Innovation Sabah, YB Datuk Dr Yusuf Yacob in his closing speech addressed the issues and challenges of education in Sabah. In his speech he said that a total of 707 schools in Sabah have been categorised as dilapidated out of a total of 1296 schools. Only 120 schools had been repaired in 2018 making another 587 schools to be immediately repaired or replaced with new buildings.

He added that there were school buildings which had been erected some 30 to 50 years ago and still not replaced or repaired. Despite their poor condition, they are still operating to serve a rising number of students. To upgrade or repair these schools, the Ministry needs a huge allocation in order to replace the buildings of the remaining 587 schools.

The Minister also hope that the State Ministry of Education and Innovation will be given the autonomy in handling the allocation for schools in this State so the allocation could be disbursed accordingly to the schools in need.

The Education Summit saw the participation of well-known educationists and experts covering

Session 1
Education in a New Malaysia

Session 2
Vice Chancellor’s Roundtable: Becoming the World’s Top Universities

Session 3
Tackling Skills Mismatch & Promoting Employability, Preparing Students for the Workplace

Session 4
Delivering Excellence in Schools - Meeting Growing Demands
The 2019 Malaysia Economic and Strategic Outlook Forum

29 January 2019
Hotel Istana Kuala Lumpur

New Malaysia, New Beginning, New Opportunities

Kingsley Strategic Institute (KSI) organised the one-day Malaysia Economic and Strategic Outlook Forum with an impressive line-up of speakers and interesting topics.

Arising from the various discussions at the Forum, the following key points were captured:

• Sustainable methods will become commonplace in all forms of organisations with effects on daily operations, but are worthwhile investments for the future.

• The global economic outlook for 2019 is uncertain due to external factors such as Brexit, movement of oil price, and geopolitical risks. The government must instil financial confidence by providing clear and firm economic policies.

• Malaysia’s GDP growth is expected to slow to 4.6 percent in 2019, and 4.5 percent in 2020.

• More initiatives and incentives are needed to transform Malaysian job structure from low-skilled jobs to high-skilled or technology-oriented jobs while reducing dependency on foreign labour.

• The Pakatan Harapan government must manage the people’s expectations and address factors causing discontent that are causing racial and regional tensions. An equitable, needs-based economic development policy needs to be implemented while convincing the Malay majority that such a policy will not cause them to be marginalised.

• Organisations need prepare for digital disruptions and a changing work culture, such as the gig economy/contingent workforce and increased use of AI. These changes will lead to the introduction of new jobs, but also cause job losses due to changes in future labour requirements.

• The Malaysian government is still negotiating the RCEP and CTPPP, and is also looking into the possibility of other possible FTAs. However, the government must take heed of the needs of the business community when it negotiates for FTAs.

• Forward looking policies and initiatives are needed to revive and strengthen various sectors, including tourism, SMEs, e-commerce, retail, and ICT by creating more opportunities and to overcome obstacles, especially with the coming Industry 4.0. The government has very outdated legislations which needs to be amended and modernised to prevent these sectors losing out competitively to other countries.

• The property market is on the downward cycle, but this may flatten out in 2019 and the situation may be positive by 2020 and 2021.
Keynote Speakers included:

The sessions speakers included:
Mr Shan Saeed, Chief Economist, IQI Global, Malaysia; Mr Manokaran Mottain, Chief Economist, Alliance Bank Malaysia Bhd; Mr Nor Zahidi Alias, Chief Economist, Malaysian Rating Corporation Berhad (MARC); Mr Tian Chua, Vice President, Parti Keadlian Rakyat; Prof. Dr. James Chin, Director, Asia Institute, University of Tasmania; YB Arthur Joseph Kurup, Deputy President, United Sabah People’s Party / Member of Parliament for Pensianan, Sabah; YB Dr. Kelvin Yii, Secretary, DAPSY Sarawak / Member of Parliament for Bandar Kuching; YB Puan Maria Chin Abdullah, Former Chairman BERSIH / Member of Parliament for Petaling Jaya; YB Senator Dato’ Sri Ti Lian Ker, Vice President, Malaysian Chinese Association; Datuk (Dr.) Vinod Sekhar, Chairman, Petra Group & Sekhar Institute; Prof. Datuk Dr. Denison Jayasooria, Principal Research Fellow, KITA, Universiti Kebangsaan Malaysia; Dato’ Ir. Hj. Mohd. Abdul Karim Abdullah, Group Managing Director / Group Chief Executive Officer, Serba Dinamik Holdings Berhad; Dato’ Henry Goh, Co-Founder & Chief Operating Officer, Macro Kiosk Berhad; Datuk Michael Kang, National President, SME Association of Malaysia; Datuk Seri Garry Chua, President, Malaysia Retail Chain Association, Mr Siva Shanker, Head of Investments, Axis Reit & Past President, Malaysian Institute of Estate Agents; Mr Nigel Wong, Honorary Secretary General, Malaysian Association of Tour and Travel Agents, and Prof. Dato’ Dr. Jayles Yeoh, President, ASEAN Retail-Chains & Franchise Federation.

The conference was made possible with the support of Strategic Partner, Konrad Adenuer Stiftung; Corporate Partners - Macro Kiosk Berhad, Press Metal Bintulu Sdn Bhd, Serba Dinamik Holdings Berhad, Tenaga Nasional Berhad and The Top Penang as well as Associate Partner, Green Partner.
The one-day Malaysian Healthcare Conference was organised by Kingsley Strategic Institute (KSI) and arising from the conference issues of rising healthcare cost, service and quality of care for patients were the main focus of the conference.

The Minister of Health Malaysia, YB Datuk Seri Dr. Dzulkefly Bin Ahmad delivered the keynote address. In his keynote address, the minister added that spending on healthcare almost invariably grows faster than GDP. The rate of growth of healthcare spend has exceeded that of GDP.

Moreover, spending and economic recession are closely linked. Malaysia’s healthcare industry spending is expected to reach about RM80 billion by 2020. The industry spending, which recorded RM52 billion at end-2017, has increased, fuelled up by the demand for healthcare services and the emergence of new care models beyond traditional hospital settings.

Macroeconomic factors like aging populations or insufficient public funding are also challenging both receivers and providers of healthcare. Adoption and penetration rates of clinical information systems vary greatly. In fact, the number (and size) of buyers varies from country to country, and is not necessarily dependent on the size of the country but rather on the structure of the healthcare system.

Additionally, purchasing behaviour is shifting towards more coordinated, joint purchasing.

Speakers at the conference also highlighted that healthcare organizations were moving from “volume to value” to ensure that cost reduction or optimization is driven by
improvements in clinical and operational quality of care. Design and application of diagnostic assessments that will help organizations understand their most productive opportunities, plan for higher value, and drive cost optimization through quality improvement with measurements. The Malaysian healthcare system is moving from fee-for-service to fee-for-value with the ultimate aim to improve Quality of care, improve Health and Reduce costs.

Another important issue discussed was on healthcare financing and on the MySalam insurance scheme which provides a one-off RM8,000 lump sum payment upon diagnosis of a cancer. Diseases for the bottom 40 per cent (B40), will not cover those who were diagnosed before January 1 this year. Speakers at the conference said that saying that national health insurance is meant to be inclusive rather than exclusive like commercial insurance, that insurance companies should cover pre-existing conditions.

Speakers also proposed that a compulsory national health insurance scheme be implemented with a single-payer, multiple-provider system where public and private institutions would be equally accessible to the patient. This would be the most efficient and cost-effective system as such a suggestion appeared way back in 1996 under the Seventh Malaysia Plan.

Other sessions at the conference included Perspectives on The Patient at the Heart of Care: Advancing Connected Health to Improve Patient Engagement and unlocking the Pharma Value Chain, and on Integrating the Social Determinants of Health into Patient Management.

Speakers at the conference, amongst others included,

- Tan Sri Dato’ Dr Abu Bakar Suleiman, Chairman, IMU Group
- Dato’ Dr Hj. Azman bin Hj. Abu Bakar, Deputy Director General of Health (Medical), Ministry of Health Malaysia (Represented by Dr. Izzuna Mudia Mohamed Ghazali, Public Health Physician / Head of Horizon Scanning Unit, Malaysian Health Technology Assessment Section (MaHTAS), Ministry of Health Malaysia)
- Dr. Milton S W Lum, Consultant Obstetrician & Gynaecologist, Alpha Specialist Centre
- Datuk Dr. Kuljit Singh, President, Association of Private Hospitals of Malaysia
- Mr. H K Yong, Adjunct Professor of Universiti Teknologi Malaysia, Razak Faculty of Technology and Informatics / Senior Adviser to ASEAN Advisory, Singapore / Project Finance Association
- Dr. Md Khadzir B. Sheikh Ahmad, Deputy Director, Head of Health Informatics Centre, Planning Division, Ministry of Health Malaysia
- Mr. Tirupathi Karthik, Chief Executive Officer, Napier Healthcare Solutions Pte Ltd
- Mr. Amrahi Bin Buang, President, Malaysian Pharmaceutical Society
- Mr. Leonard Ariff Abdul Shatar, Group Managing Director, CCM Duopharma Biotech Bhd
- Dr. Lim Kuan Joo, Former Director, Hospital Kuala Lumpur
- Assoc. Prof. Dr. Azimatun Noor Aizuddin, Head of International Centre for Casemix and Clinical Coding/ Senior Lecturer & Public Health Specialist, Universiti Kebangsaan Malaysia (UKM)
- Mr. Rangam Bir, President and Chief Executive Officer, Gibraltar BSN Life Berhad
- Azrul Mohd Khalib, Founder & Chief Executive Officer, Galen Centre for Health and Social Policy; Dr. Chua Hong Teck, Senior Advisor, Research Triangle Institute (RTI) Malaysia
- Mr. Tirupathi Karthik, Chief Executive Officer, Napier Healthcare Solutions Pte Ltd
- YB Dr. Lee Boon Chye, Deputy Minister; YB Datuk Seri Dr. Dzulkefly Bin Ahmad, Minister; Tan Sri Michael Yooh, President of KSI

Mr. Tirupathi Karthik, Chief Executive Officer, Napier Healthcare Solutions Pte Ltd articulating a point at his panel presentation. On his left is Dr. Izzuna Mudia Mohamed Ghazali, Public Health Physician / Head of Horizon Scanning Unit, Malaysian Health Technology Assessment Section (MaHTAS), Ministry of Health Malaysia. On his left is Dr. Milton S W Lum, Consultant Obstetrician & Gynaecologist, Alpha Specialist Centre and Datuk Dr. Kuljit Singh, President, Association of Private Hospitals of Malaysia.
Malaysian Economic Summit 2018
16 October 2018
Royale Chulan Kuala Lumpur

Whither Economic Growth, Towards Sustainable Productivity

Hr Indranil Lahiri, President and CEO, Siemens Malaysia receiving a token of appreciation from YB Datuk Seri Mohd Redzuan Yusof, Minister of Entrepreneur Development, Malaysia, accompanied by Tan Sri Michael Yeoh.

KSI Institute organised the Malaysian Economic Summit 2018 on 16 October 2018, the second event for the newly setup KSI institute.

The summit was officiated by the Minister of Entrepreneur Development, YB Datuk Seri Mohd Redzuan Yusof. In his keynote address, the minister informed that his ministry will be reviewing all the policies and initiatives regarding the development of entrepreneurs and SMEs with the intent to make it more holistic, integrated and targeted.

It is the Ministry’s mission to widen and coordinate entrepreneurial activities to be more targeted, inclusive, encompassing all segments of society including the B40 and M40 groups. The Ministry will focus, among others, on providing proper training and facilitation for entrepreneurs based on industry needs such as business advisory, loans and funding to stimulate the interest of potential and new entrepreneurs to establish their own start-ups. At the same time, assistance will be extended to them to ensure growth and sustainability of their businesses. He said it is the mandate of the Ministry to provide support and facilitation to local entrepreneurs so that they may move forward and withstand the competition and challenges of the global market.

Mr Indranil Lahiri, President and CEO, Siemens Malaysia receiving a token of appreciation from YB Datuk Seri Mohd Redzuan Yusof, Minister of Entrepreneur Development, Malaysia, accompanied by Tan Sri Michael Yeoh.

A group photo of the Guest of Honour, YB Datuk Seri Mohd Redzuan Yusof together with speakers and special guests.

KSI President meets Commonwealth Secretary General

December 2018

KSI President joined Deputy Prime Minister for Dinner at High Commission in London

Tan Sri Michael Yeoh, President of KSI Institute was invited to the Dinner hosted by the Malaysian High Commission in London. Also present were Domestic Trade and Consumer Affairs Minister, Dato Seri Saifuddin Nasution Ismail and Deputy Foreign Minister, Dato Marzuki Yahya.

KSI President meets Commonwealth Secretary General

Tan Sri Michael Yeoh, President of KSI Institute meet the Commonwealth Secretary General Baroness Patricia Scotland and the Chairman of the Commonwealth Enterprise and Investment Council Lord Marland in Marborough House, London.
KSI attended
Center for China and Globalisation (CCG) in Beijing

At the invitation of Center for China and Globalisation (CCG) and MOFCOM China Association for International Economic Cooperation (CAFIEC) UN China for the 5th China & Globalization Forum, Tan Sri Dr. Michael Yeoh, President of Kingsley Strategic Institute (KSI) has delivered a speech on a session on “Chinese Outbound Investment in the Changing Context”. Together with Tan Sri Dr. Michael Yeoh, the other panelists include Min Hao (Founder and Chairman of Easthouse Electric; CCG Senior Council Member); Song Zhiping (Chairman of China Naional Building Materials Group Corporation); Tang Haoxuan (Chairman of Fueta Group; CCG Senior Council Member); Wang Guangfa (Chairman of Beijing Fazheng Group; President of Beijing Royal School; CCG Senior Vice Chair); Wei Li (Chief Economist, Hengchang Litong Investment Management); and Xu Jinhong (Chairman of Zhongguancun Longmen Investment Chairman of Asia America Multi-Technology Association (AAMA); CCG Vice Chair).

In this roundtable session, Tan Sri Dr. Michael Yeoh has shared his view on the new challenges and opportunities in Chinese overseas investment. He has shared that Chinese outbound investments is much welcomed in recipient countries particularly in ASEAN countries. China is now a big investor in Southeast Asia. FDI’s in China important for growth & prosperity in ASEAN. Chinese investment in Southeast Asia in not new. In fact, Malaysia is also the first country in Southeast Asia to establish diplomatic relations with China, and the relationship between China and Malaysia is going to be strengthened further with the visit of Malaysian Prime Minister, Tun Dr. Mahathir on the coming 24 April, for the 2nd BRI Summit.

Furthermore, Tan Sri Dr. Michael highlighted that Chinese investment should be institutionalized, such as understanding local social culture & sensitivities, political operation, and international norms; while holding to the principle of NOT interfering with the particular country’s politics. China should look into establish rules and systems to regulate the projects under the Belt and Road Initiative. This will ensure that FDI’s from China will be viewed positively & constructively as contributing to the economy growth & Prosperity of the ASEAN countries.

Tan Sri Michael Yeoh re-elected as MAJECA Hon. Secretary General

Tan Sri Michael Yeoh was re-elected to another term as Hon. Secretary General of the Malaysia-Japan Economic Association (MAJECA). He with the President, Vice Presidents and other EXCO Members of MAJECA attended the Malaysia-Japan Economic Forum held in Tokyo in conjunction with Prime Minister Tun Dr. Mahathir Mohamad, visit to Japan recently.

KSI President appointed to UN ESBN EXCO

Tan Sri Michael Yeoh was appointed to the Executive Council of the UN ESCAP sustainable Business network and atteneded the meeting of the Executive Council at the UN in Bangkok in March 2019.

majeca.org

March 2019

The President of KSI, Tan Sri Michael Yeoh with the United Nations Under Secretary General and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), Dr. Armida Salsiah Alisjahbana.

The President of KSI, Tan Sri Michael Yeoh at the UN ESCAP Executive Council meeting with Founder of Infosys, Mr. Narayana Murthy.

The KSI delegation visited the office of CCG in Beijing. Photo with CCG President, Dr. Wang Huiyao, who is also counsellor to the State Council of China.
Disruption in Banking – Towards Banking 4.0

Themed Disruptive in Banking - Towards Banking 4.0, the Malaysian Banking & Finance Summit was held on 2 May 2019 at the Renaissance Kuala Lumpur Hotel and was officiated by the Minister in the Prime Minister’s Department for Legal and Parliamentary Affairs, YB Datuk Liew Vui Keong. In his Opening Keynote Address, he pointed that a well-functioning financial system would help to accelerate economic growth, make that growth more equitable by spreading the benefits to all sections of society, reduce poverty, and would strengthen Malaysia’s status as an emerging upper middle-income country.

It has been said that the political executive dominated the legislative agenda. Parliament legitimates; it does not legislate. Towards the end of last year, a new parliamentary caucus on reform and governance was formed, consisting of 12 parliamentarians from both sides of the political divide, headed by the Hon. Dato’ Seri Anwar Ibrahim. Policymakers and analysts have sifted through the wreckage of the Asian financial crisis of 1997 and the subsequent crises in Russia, Turkey, and Argentina to discern key lessons so that similar crises will not recur.

Some lessons are by now well understood. Pegged exchange rates can encourage excessive borrowing and expose countries to financial collapse when foreign exchange reserves run dry. Inadequate disclosures by both private companies and public bodies can lead to similar dangers.

Although many factors undoubtedly contributed to these crises, it is now widely recognized that each suffered from a failure in “governance”, and in particularly a failure in governance in their financial sectors.
The topics discussed at this Summit were on Gearing up the changing Banking Landscape, Coping with New Challenges and Opportunities in a Digital Era; Banking 4.0 and Technology: Where are Major Implications and Opportunities for Banks; and Risk Management in Banks in the New Era.

Distinguished role-players were Dato’ Vaseehar Hassan Abdul Razack, Senior Associate, Kets de Vries Institute and former Chairman, RHB Islamic Bank Berhad; Dato’ Ong Eng Bin, CEO, OCBC Bank Malaysia Berhad; Datuk Seri Mohamed Iqbal Rawther, Group Deputy Chairman, Farlim Group (Malaysia) Berhad and First Executive Director, Malaysian Institute of Bankers; Mr Goh Peng Ooi, Executive Chairman, Silverlake Group; Prof. Dato’ Dr. Azmi Omar, President & CEO, INCEIF; Dr. Giovanni Butera, CEO & Managing Director, Nixora Group, Australia; Mr. Shankar Kanabiran, Partner and Financial Services Advisory Leader, Ernst & Young; Mr. Eddie Hu, Chief Representative, Chong Sing Fintech Group Ltd; Mr. Chan Kok Long, Co-Founder and Executive Director, iPay88; Datuk Wira Dr. Hj. Rais Hussin Hj. Mohamed Ariff, Founder & Executive Chairman, EMIR Group of Companies; Dr. Chong Han Hwee, Partner, Advisory, Ernst & Young Advisory Services; and Mr. Michael Sprake, Director, Forensic Services, PwC Consulting Associates (M) Sdn Bhd.
Kingsley Strategic Institute (KSI) and Petra Group hosted some very special guests and a roundtable was organised with some local participants. They were here to fact find on the status of refugees and how they can contribute to the local economy. There are more than two million documented migrant workers, as well as a large number of undocumented migrants, estimated at between two million and five million persons in formal and informal sectors. One of the most important things is to regularise the rights of refugees for work and education. Even though Malaysia is not a State party to the 1951 Refugee Convention and its 1967 Protocol, it did not mean that the country has no responsibilities over the issue. Granting refugees the rights to work and education may have economic benefits to the country as they can fill the gap of work that locals deemed as dirty, dangerous and difficult.

Members of the delegation included Mr. Hamdi Ulukaya - CEO, Chobani; Founder, Tent Partnership for Refugees, Mr Mehmet Simsek - Former Deputy Prime Minister for Economic and Financial Affairs of Turkey, Ms Annemarieke de Haan - Managing Director, Unilever Malaysia, Mr William Dobson, NPR Chief International Editor, Mr Gideon Maltz, Executive Director of Tent Partnership for Refugees, Mr Ali Salman, CEO IDEALS; Mr Mousdassar.

The local participants, amongst others included Tan Sri Michael Yeoh, President KSI, Datuk Vinod Sekhar, Chairman, Petra Group /Green Rubber Company, Datuk Badlisham Ghazali, President, Petra Group / Former CEO, Malaysian Airports; Datuk Seri Mohd Iqbal Rawther, Chairman, World Muslim Leadership Forum/ Deputy Chairman, Farlim Group; Datuk David Chua, Chairman, D&C Group / former Secretary-General Associated Chinese Chamber of Commerce and Industry /Housing Developers Association; Ms Rosemary Tan, Director Tungling Corporation / Former President Entrepreneurs Organisation/ Young Presidents Organisation; Mr Michael Warren, Chief Operating Officer, Petra Group / Former Vice President, Malaysian Digital Economic Corporation (MDeC) and Invest KL; Dato Jean Wong, Senior Adviser, KSI, Ms Caroline Cheong, Chief Operating Officer, KSI; Mr Max Say, Chief Partnership Officer, KSI, Mr Voon Zhen Yi, Research Director, KSI and Mr Rahul Sekhar, Vice President, Petra Group.

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KSI CNY Open House
KSI's Research Director, Mr. Voon Zhen Yi, and Prof Datuk Dr Denison Jayasooria (on behalf of the Asian Solidarity Council) were in Barcelona, Spain between 5-7 April 2019 for the first meeting of the World Social Forum of Transformative Economies, in preparation for a much larger meet in May 2020. The event is held at the University of Barcelona, was organised by the International Network for the promotion of Social Solidarity Economy (RIPESS), the Network of Alternative and Solidarity Economy Networks of Spain (REAS), and the Catalan Network of Solidarity Economy (XES). Setting the stage for a major convergence of alternative economic networks worldwide, the forum featured representatives from various countries which are part of what is known as the Social Solidarity Economy (SSE). Players in this economy have different focuses stemming for community development, business-cooperative development, human rights, environmental issues, and other causes, whom are brought together to streamline their ideas and goals to enable their networks to have for greater positive community impact. KSI attended under the ASEC ticket to explore ways of how it can spearhead this effort in the Asia region.