



H.E SARATH YING

Secretary of State –
Advisor to Royal
Government of
Cambodia on
Foreign Investment,
International
Relation

CONTACT

PHONE: 098 363 883

Keynote Speech

The 2024 ASEAN Banking & Fintech Summit

“Trust, Technology, Talent & Transformation to Future Proof Banking”

7 March, 2024 at Crowne Plaza, Kuala Lumpur City Centre

Ladies and Gentlemen,

I stand before you with a sense of excitement and possibility for a bright future of ASEAN Banks and FinTech in my home country, Cambodia. Today, we will delve into the vibrant landscape of banking and financial technology and Cambodia offers a fertile ground for innovation and expansion in the financial sector.

For ASEAN banks, Cambodia represents not just a market, but a gateway to tap into the broader ASEAN Economic Community. The country's strategic location at the crossroads of regional trade routes positions it as a pivotal player in the ASEAN ecosystem. By establishing a presence here, banks can leverage Cambodia's connectivity to seamlessly extend their reach across the ASEAN region.

Moreover, Cambodia's evolving regulatory framework underscores the government's commitment to fostering a conducive environment for financial services innovation. With initiatives aimed at promoting financial inclusion and digitization, there's ample scope for collaboration between traditional banks and fintech players to drive meaningful impact and create value for both consumers and businesses.

For fintech, Cambodia presents a canvas brimming with opportunities to revolutionize financial services delivery. From mobile payments and digital lending to blockchain-based solutions, the possibilities are boundless. The country's growing tech-savvy population, coupled with rising smartphone penetration rates, lays the groundwork

for fintech innovation to thrive and reshape the financial landscape.

As we move forward with our summit today, let us carry forward the spirit of collaboration and innovation that has permeated our deliberations. Let us seize the opportunities that Cambodia offers with determination and foresight, working hand in hand to shape a future where financial services empower individuals, businesses, and economies across ASEAN.

Together, let us embark on this journey towards a brighter, more inclusive financial future for all.

Thank you.



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5 Reasons Why You Should Invest in Cambodia

Investing in banks and fintech in Cambodia can be a lucrative opportunity for several reasons:

1. **Growing economy:** Cambodia has been experiencing strong economic growth in recent years, making it an attractive destination for investors. The banking sector is expanding rapidly to meet the needs of a growing population and increasing business activity.
2. **Increasing access to financial services:** Cambodia has a relatively underdeveloped financial sector, with many people lacking access to basic financial services such as savings accounts, loans, and insurance. Investing in banks and fintech companies can help to bridge this gap and improve financial inclusion in the country.
3. **Government support:** The Cambodian government has been actively promoting the development of the fintech sector, providing support and incentives to attract investment in the industry. This includes initiatives to improve the regulatory framework and promote the adoption of digital financial services.

4. Growing demand for digital banking: As more Cambodians gain access to smartphones and the internet, there is a growing demand for digital banking services. Fintech companies are well positioned to capitalize on this trend by offering innovative and convenient solutions for customers.
5. Strategic location: Cambodia is strategically located in the heart of Southeast Asia, making it an attractive base for companies looking to expand their operations in the region. Investing in banks and fintech in Cambodia can provide access to a larger regional market and opportunities for growth. Overall, investing in banks and fintech in Cambodia presents a promising opportunity to tap into a growing market, improve financial inclusion, and capitalize on the country's economic potential.